

Economoney

A Look at the 2008-09 Salaries in ECO

Continuing recent reports examining some of the financials in the CoB's economics unit, this report presents the 2008-09 salaries for all of the CoB-H's economics faculty. These data, which come from the 2008-09 USM Budget Book, are shown below in Table 1.

Table 1
2008-09 Salaries in ECO

Name	Contract	Rank	2007-08 Salary	2008-09 Salary
Carter, George	12 months	4	\$130,940	\$130,940
Dakhliia, Sami	9 months	3	\$ 80,064	\$ 84,064
Doty, Susan	9 months	1	\$ 50,000	\$ 50,000
Gevrek, Deniz	9 months	2		\$ 75,000
Green, Trellis	9 months	3	\$ 78,583	\$ 78,583
Gunther, William	9 months	4	\$124,059	\$124,059
Klinedinst, Mark	9 months	4	\$ 91,560	\$ 91,560
Marvasti, Akbar	9 months	4	\$ 88,392	\$ 93,892
Monchuk, Daniel	9 months	2	\$ 75,686	\$ 75,686
Niroomand, Farhang	9 months	4	\$125,571	\$125,571
Nissan, Edward	9 months	4	\$109,058	\$109,058
				<u>\$1,038,413</u>

Note: 1=instructor; 2=assistant professor; 3=associate professor; 4=professor

Though sources explained (warned) that nowhere in the CoB are salaries as bloated as they are in ECO, some of the individual figures above are still quite startling. For one, former CBA dean and ECO professor William Gunther brings home (to Alabama) more than \$124,000 for 9 months. For that, the CoB gets 4 courses covered per year, and a bit of service. Gunther doesn't bother, according to sources, with academic research. Second, former CoB associate dean Farhang Niroomand banks more than \$125,000 for 9 months, and for that sources say the CoB gets only slightly more teaching and research than it gets from Gunther.

Interestingly, third-year CoBer Akbar Marvasti just passed Mark Klinedinst, a 23-year veteran of the USM business school. With his promotion-to-full raise, Marvasti now earns \$93,892, compared to Klinedinst's \$91,560. With that starting point, Klinedinst must teach a summer course to catch up to Marvasti. Similarly, just three years in and Sami Dakhliia now earns more than Trellis Green, a 25-year (approx.) veteran of the b-school at USM. Now, Dakhliia earns almost \$6,000 per year more than Green. And unlike Dakhliia, Green has

never been "canned" (to use EFIB chair George Carter's term) by an academic institution. Dakhliya was recently "canned" by the University of Alabama.

As indicated in Table 1, ECO consumes more than \$1 million in salaries, and with all but one of its income-earners on the 9-month track. If Susan Doty is removed from Table 1, there are 10 CoB-H terminally-degreed economists on the payroll, and the average pay across the group is about \$100,000 per year. What's ghastly about this figure is that it basically represents what USM spends on salaries every year to educate *each* of its economics majors. Yes, there is just about a 1/1 ratio of ECO faculty to ECO majors at USM.

Ain't that a low down dirty shame?