

Even After Cuts, Economists Remain at USM

A Special Report on the Elimination of the Economics Major

Much has been made on various Internet sites about instruction of economics once the CoB's current crop of 9 tenure/tenure-track faculty have vacated their offices by 30-June-2010. Stories are being perpetuated, and proliferated, that USM will not be able to offer economics courses after 30-June-2010. Most of these, if not all, are believed to originate with the CoB's economists. Sources tell USMNEWS.net, however, that there are a number of other economists on USM's campus who will be able to support the CoB's business curricula, even after the 9 current ECO faculty are dismissed. And, these other economists are spread across at least two colleges.

Beginning in the College of Business, a number of faculty in other areas are capable of generating SCH in economics for the CoB and other academic areas. This list includes James Lindley and Farooq Malik in the CoB's department of finance, real estate and business law (FINREBL). Lindley holds a PhD in economics from the University of Georgia, while Malik holds a PhD in economics from Texas Tech University. In addition to these are James Magruder from decision sciences and John Lambert from international business. Magruder holds a PhD in economics from Southern Illinois University, and Lambert has been teaching all sorts of economics courses for the CoB since his arrival from graduate studies a few years ago. Both of these faculty will be in the department of management during 2010-11. Also in that department is Chang-Tseh Hsieh, who holds a doctorate in finance from Purdue University.

Table 1 – CoB Economists Who are Outside of the ECO Unit

Name	Unit	Comments
Hsieh, Chang-Tseh	Decision Sciences	Hold PhD in FIN from Purdue University. Has published in the <i>International Journal of Electronic Finance</i> , <i>Journal of Internet Commerce</i> , among others.
Lambert, John	International Business	Has been teaching a number of different ECO courses for the CoB since his arrival from grad school.
Lindley, James	Finance	Holds PhD in ECO from the University of Georgia. He has published articles in the <i>American Economic Review</i> , <i>American Journal of Agricultural Economics</i> , <i>Southern Economic Journal</i> , <i>Applied Economics</i> , and others.
Magruder, James	Decision Sciences	Holds PhD in ECO from Southern Illinois University.
Malik, Farooq	Finance	Holds PhD in ECO from Texas Tech University. Has published articles in <i>Canadian Journal of Economics</i> , <i>Energy Economics</i> , <i>Southern</i>

		<i>Economic Journal, Journal of Economics & Finance, Quarterly Review of Economics & Finance, among others.</i>
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There are also economists at USM who are outside of the CoB. Two of these are Shahdad Naghshpour and Edward Sayre of the CoAL. Interestingly, Naghshpour was once a part of ECO in the CoB, yet elected to move out of that unit after years of what sources describe as maltreatment at the hands of ECO administrators. Also, after assuming the chairmanship of EFIB in 2005, former chairman George Carter once offered Sayre a tenure-track position in ECO. Sayre, however, accepted a competing offer from Denise von Herrmann's CoAL.

Table 2 – USM Economists Who are Outside of the CoB

Name	College	Comments
Naghshpour, Shahdad	CoAL	Hold PhD in ECO from Oklahoma State University. Has published in <i>Energy Economics, Resources & Energy, Peace Economics, Peace Science & Public Policy, International Journal of Trade & Global Markets, Journal of Economics & Finance, International Journal of Monetary Economics & Finance, International Journal of Economic Policy in Emerging Economies</i> , among others.
Sayre, Edward	CoAL	Holds a PhD in ECO from University of Georgia. Has published articles in <i>Journal of International Business Studies, Peace Economics, Peace Science & Public Policy, Regulation, Contemporary Economic Policy, Southwestern Journal of Economics, Middle East Business & Economic Review</i> , among others.

Not only does this group number 7 individuals, or about 78% of the number being eliminated from ECO in the CoB, sources say the 7 USM faculty in Tables 1 and 2 above appear to be more credentialed than most of the economists being eliminated by the USM administration's proposed cut of the economics programs. Given that it is not altogether clear from where the ECO instruction of the future will come (CoB or CoAL?), the data in this report should ease some of the concerns *students* may have about the proposed cuts.